

DIFFERENT VIEW OF BANK MATTER TAKEN BY SMITH

Does Not Agree That
Each District Must Be
Self-Sustaining.

GEORGIA SENATOR STATES OPINION

Thinks Southeastern Section
Should Receive Separate Re-
serve Bank—Appears Be-
fore Committee at Hear-
ing in Atlanta.

Atlanta, Ga., February 14.—A section of the country which is self-supporting two-thirds of the year is entitled to receive a separate reserve district and a reserve bank under the provisions of the new currency bill, according to Senator Smith, of Georgia. Senator Smith today so interpreted the so-called self-sustaining provisions of the law in a statement before the organization committee of the Federal currency reserve system here.

"I am very strongly convinced that, under this bill, the Southeastern section should receive a separate reserve district and have a reserve bank," the Senator declared.

"The fact that a section of the country finds it necessary to borrow money from another section during a period of crop movement," Senator Smith said, "does not render that section dependent."

"In legislation," he added, "does not intend to put a burden on the shoulders of each reserve district, and have it keep all of its money within its own borders. It carries facilities suggested by the Secretary of the Treasury for the movement of money from this country to the other of resources from reserve banks to reserve banks."

End of Two Days' Hearing.
Senator Smith's statement to the committee was made at the end of a two days' hearing. Arguments in favor of the establishment of a Federal reserve district in the Southeastern section.

By their questions yesterday and today, members of the committee had created the impression that one of their problems was to unite a group of so-called dependent States with another group so independent as to make the entire region self-sustaining under ordinary circumstances.

These statements led some to believe that it might be the purpose of the committee to create districts by combining Southern and Northern States, and locating the reserve banks at the northern end of the districts.

Members of the committee had drawn from advocates of a reserve district in this section the admission that the region was not entirely self-supporting throughout the year. Senator Smith expressed the opinion that a bank in this section would be self-supporting according to his interpretation of the law.

In this connection he said:
"This bill requires eight banks. It allows twelve. There are those who believe that the ideal system was to have but one bank, and place all of the money from all of the banks in that one bank. The theory that in this way all the funds of the country could be utilized everywhere, and, of course, if the country were self-supporting, the bank would be."

Takes Different Shape.
But the legislation took a different shape. It required eight and allowed twelve. The only direction given to the organization committee was that they should consider "convenience in course of business." The first thought in the legislative mind was convenience, then, course of business, and then, "Now, I say that I consider a bank in this section would be self-supporting."

At this point, Senator Smith was asked what he had in mind. He named a district composed of Georgia, South Carolina, Alabama, perhaps Mississippi, East Tennessee and possibly Western North Carolina.

In substantiating his claim that the district would be self-supporting, Senator Smith asserted that a misapprehension would result if one simply considered the figures fixed by the bills payable from banks of this section during the year. He pointed out that, in September, October and November, evidenced by bills payable of \$639,474. This same bank had an deposit and due from reserve banks \$41,000, and on deposit with other banks outside of this section \$72,136.

Debt Only \$156,000.
"Under the new system, this bank was really a debtor only \$156,000," the speaker asserted. "This same bank, during the last period, had an average of \$156,000 due from other banks, in process of collection. With the establishment of a reserve bank in this immediate locality, these collections could be settled much more rapidly, and so large a sum would not thus be used. In this way, you can see that all balance for which this bank was a debtor outside of this section would be wiped out."

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WHOLE NUMBER, 19,627.

WARNING TO NATIONAL BANKS

Must Signify Within Sixty Days Intention to Join New System.
Washington, February 14.—Warning was issued to national banks to-night by M. C. Elliott, chairman of the reserve bank organization committee, that they must signify within sixty days of its enactment their intention to join the new system. Several banks had expressed the belief that the law allowed them twelve months in which to make known their intention. Under the law, national banks which did not so signify within sixty days must prepare to liquidate and are allowed twenty days to do so.

Mr. Elliott called attention in his circular to the provision that within thirty days of the day the organization committee fixes the geographical limits of a reserve district and names the place where a district reserve bank is to be created, banks in that district which wish to come in must subscribe to the stock of the reserve bank. This action is supplementary to the formal application for membership.

The circular explains also that State banks and trust companies which signify their intention of becoming members of the system will be allowed to participate in the selection of directors of the reserve banks in their districts. At the close of business at the Treasury Department today, it was stated that banks had applied for membership, out of a total of 7,500 in the United States. The time limit for application is February 22.

LOCK STEP ALONE BARRED

Every Kind of Dance at Party Given by Women of Auburn Prison.
[Special to The Times-Dispatch.]
Auburn, N. Y., February 14.—Every kind of dance, from the Virginia reel to the tango, was on the program at the first annual Valentine party of the women of Auburn Prison, which was held in the State Prison for Women here this evening. There were one-step, two-steps and side-steps. The lock-step alone was barred, this under the ruling made by the prison authorities a few years ago. The reels and waltzes were the only ones versed in the new steps, and they taught the older inmates the tango, the castle walk and other modern steps. Mrs. David M. Osborne, daughter-in-law of Thomas Mott Osborne, was a patroness of the dance, by virtue of her position as honorary member of the Welfare League, an organization of inmates which gave the party. Men were barred from the entertainment.

DEMOCRACY IN GOOD SHAPE

McCombs Satisfied With the Status in Many States.
Washington, February 14.—William F. McCombs, chairman of the Democratic National Committee, who came to Washington for the White House conference for the movement of money from this country to the other of resources from reserve banks to reserve banks.

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JEFFERSON HOME WANTED AS SHRINE FOR DEMOCRACY

House of Delegates Memorializes Congress to Acquire Monticello.

STRIKING ADDRESS BY MRS. LITTLETON

Legislature Astonished to Learn That Property Now Held at \$1,000,000, and for Which Owner Has Refused Large Sums, Is Assessed at \$25,000.

After hearing from Mrs. Martin W. Littleton, of New York, the House of Delegates yesterday unanimously adopted resolutions memorializing Congress to acquire and maintain as public property, Monticello, the home of Thomas Jefferson, where the tomb of the statesman is located. The resolutions were communicated to the Senate too late for action yesterday, but will come up in that branch tomorrow.

Shortly after the morning preliminaries, on motion of Mr. Horner, of Southampton, the chair was vacated to hear Mrs. Littleton, and Messrs. Willis Reed and Meetez escorted the speaker to the platform.

Should Be Shrine of Democracy.
In a clear, low, musical voice, that was heard distinctly through the chamber, Mrs. Littleton made her plea, and from the first the House was in sympathy. She recited the fact that the national government has named a State and also its capital city after Washington, and has erected to its memory costly monuments; that millions have been spent for memorials to Grant and Lincoln; that the Hermitage, the home of Andrew Jackson, has been restored; that a marble structure has been reared over the log cabin in which Lincoln was born; that the home of Alexander Hamilton is public property; that the nation's ideals of patriotism date from the acquisition of Mt. Vernon as a shrine for all the people, and that millions have been expended by the national government for costly monuments, which line the streets of Washington, in honor of public characters, but for the man who wrote the Declaration of Independence, who did as much as any one in the shaping of the nation, and who founded the party of democracy, there has not been one cent expended in any national memorial.

The room in which Jefferson died is closed to the public, his house is private property, and in an obscure spot on that property is his tomb. Offered Four Times Assessed Value.
Mrs. Littleton briefly reviewed the three-year struggle she has made, alone, and with her own funds, to interest the people of America in rescuing "from the disgrace of neglect" the home of the great statesman, and the spot which should forever be most dear to all lovers of a free government, and who stand for freedom of religion, for the freedom of the press, for the right of the States, and for the right of the people. It was with peculiar emotion that she stood in the Virginia Capitol, the plans for which she herself secured in France, and addressed the long overtures to Mr. Jefferson, whose name was withheld, had offered last year to purchase Monticello from Congressman Jefferson C. Lewis of New York, its present owner, at four times its assessed value, and to make it a free gift to the State of Virginia. It was ascertained that the Monticello property was assessed for taxation in Albemarle County at a value of \$25,000. Through Governor Mann the offer of the Virginia citizen, who was willing to pay more than \$100,000 for the property, was transmitted to Mr. Levy, and there was no response.

Owner Wants \$1,000,000.
Mrs. Littleton said she had recently learned that the property could be purchased, though at a price around \$1,000,000, a price which no individual or corporation was willing to assume. But with the Federal government spending several millions to erect a building as a memorial to the women of this country, another and even more costly memorial in Washington to General Grant, and the millions expended for Lincoln memorials, and various other monuments, the sum did not seem excessive.

An unfortunate incident of Mrs. Littleton's address, which had much to do with the unanimous action, occurred when she was reading from a large number of petitions by prominent men from all sections of the country who had signed memorials to Congress for the purchase of the property. One of the petitions, which was read by the speaker, had been signed by the late Mrs. Littleton, and she omitted the petition and concluded her remarks. Mrs. Littleton evidently misunderstood the suggestion, taking it as an evidence of unfriendliness on the part of the House to a cause in which she was deeply interested, and for some moments was unable to continue her remarks. When the time had been extended by unanimous action, she recovered her self-possession, wiped away her tears, and concluded her remarks, amid the applause of the House and galleries, nearly every member of the Senate being present in the hall during the latter part of the speech.

Resolutions Adopted.
After a vote of thanks, offered by Mr. Pennington, to the speaker for her striking address had been adopted, Mr. Stearnes, of Roanoke County, offered the following resolutions, which were adopted unanimously:
Whereas, Monticello, the home of the immortal Thomas Jefferson, is now private property, and the public has no right of access thereto;
Whereas, the buildings were planned, the grounds laid out, and the work of construction carried on under the presiding genius of that great statesman, thus in itself forming a fitting memorial to his greatness;
Whereas, in the shadow of its walls lie the earthly remains of him who was

(Continued On Sixth Page.)

SENATE STARTLED BY NEWS OF DEATH OF SENATOR BACON

End Comes Unexpectedly in Hospital at Washington.

COLLEAGUES PLAN UNUSUAL TRIBUTE

Will Hold Public Funeral in Senate Chamber on Tuesday With Family Consent—Dead Statesman of Great Help to President in Mexican Situation.

Washington, February 14.—Augustus Octavius Bacon, United States Senator from Georgia, for nearly nineteen years and chairman of the Foreign Relations Committee since the ascendancy of the Democratic party on March 1, 1913, today died in a hospital here after an illness of ten days. He was the first United States Senator elected by direct vote of the people under the seventeenth constitutional amendment.

Though Senator Bacon had been seriously ill with kidney trouble and complications developing from a broken rib, his death was unexpected. It came suddenly at 2 o'clock in the afternoon, and he died peacefully in the Senate as a shock while it was in executive session.

The immediate cause of the Senator's death was diagnosed as a blood clot in the heart. Throughout the morning he had been in good spirits, and it was announced to his colleagues that he was feeling better than for several days. Physicians had determined that an operation, which had been contemplated, was unnecessary. Despite his seventy-five years, it appeared that the affliction which he suffered was of recent origin, and specialists believed it would yield to treatment. This conclusion relieved considerably the anxiety of his friends and associates in Congress.

Half an hour before his death, the Senator talked with his daughter, Mrs. W. B. Sparks, of Georgia. She had been in the room when he raised himself in bed. As Mrs. Sparks entered the room, her father fell back in collapse and never regained consciousness.

Overman Announces Death.
In the absence of Senator Hoke Smith, of Georgia, Senator Overman was notified and proceedings in the Senate were abruptly interrupted. North Carolina Senator announced the death. A brief resolution of respect was adopted and the Senate adjourned.

Several minutes, the Senators, shocked at the sudden tidings, gathered in the chamber discussing what should be done, but later arrangements were made for a public funeral in the Senate chamber. Tuesday afternoon at 2 o'clock, to be attended by the Senate and the House of Representatives, the President of the United States and his Cabinet, Justices of the Supreme Court, the diplomatic corps, the admiral of the navy, and chief of staff of the army.

The scene on the floor of the Senate was an unusual one. Not only had the death of the Senator shocked the Senators, but the effect of his loss at a time when important foreign relations measures were pending at once changed the mood of the minds of Democratic and Republican leaders.

Informing the Senate of Senator Bacon's death, Senator Overman said:
"In the absence of the Senator from Georgia, Mr. Bacon, it was my duty to announce to the Senate the death of Senator Bacon. The sudden passing away of this great Senator, who came to this chamber with all the honors which his country could confer upon him, and who repaid that trust by his long, honorable and industrious career in this body, is an irreparable loss, not only to the Senate, but to the people of his State and also to the country at large."

Senate Adjourns.
A resolution of respect was then sent to the Vice President's desk and adjournment followed.
A Senate committee was informally appointed to consult with the dead Senator's daughter, as to her wishes. It being the hope of his colleagues that a state funeral could be held in keeping with the high position Senator Bacon held in the service of the nation.

Vice President Marshall and Senators Kern, Overman, Swann and Sulzberger hurried to the hospital and after conferring announced that the funeral would be held on Tuesday in the Senate chamber. The Senate adjourned on Monday when cards of invitation will be sent to the President, members of the Cabinet and diplomatic corps.

The service will be conducted by the Rev. Forrest G. Prettyman, chaplain of the Senate, assisted by an Episcopal rector to be selected by the family. Announcement of Senator Bacon's death was made in the House later in the afternoon, and resolutions of respect, presented by Representative Bartlett, of Georgia, were adopted. Speaker Clark appointed a special committee of the House to co-operate with a Senate committee for the funeral, the members of the Georgia delegation and Representatives Ferris, Willis, Mann, Payne, Gardner, Anthony, Dyke and Proctor. The House then adjourned.

Unusual Tribute.
A public funeral in the Senate is an unusual tribute. In recent years only a few such occasions have marked the demise of distinguished lawmakers. Among these were the funerals of Senators Isham G. Harris and William B. Bate, both of Tennessee, and Senator Bacon's demise comes at a time when general arbitration treaties with foreign nations are to be taken up for disposition, the treaties with Great Britain and Japan being of principal concern to the administration.

Only a few weeks ago Senator Bacon and his colleagues on the committee conferred with the President, and it was agreed that these treaties should be pressed in the Senate for ratification. Just before he was taken sick, Senator Bacon reported eight of these treaties to the Senate, with the recommendation that they be ratified, and the committee later designated next Thursday as the day upon which discussion should begin in the Senate.

(Continued On Fifth Page.)

U. S. Senator From Georgia Passes Away



AUGUSTUS OCTAVIUS BACON.

GOVERNOR WILL CONSIDER BRIEFS ON ENABLING ACT

Says He'll Consult Authorities as to Legal Passage by Senate.

MANY PRECEDENTS ARE BEING CITED

House Once Reversed Speaker Ryan on Question of Lack of Constitutional Majority of All Members Elected in Vote on Conference Report.

Before taking action on the Williams enabling act, Governor Henry C. Stuart has agreed to consider written briefs for and against the enabling act, that the bill failed to pass the State Senate by the required constitutional vote of a majority of all the members elected to that branch.

The question was discussed yesterday in every phase, with widely divergent views, even among those members of the General Assembly who are trained in constitutional law. Vehement partisans of the bill are in great number, and their victory, and refusal to let their hopes be dashed by any suggestion of failure, vehement opponents are equally sure that the bill is, as one expressed it, a "dead cock in the pit," and that the enabling copy to be sent to the Governor will not be worth the paper on which it is written.

Between the two extremes come the great body of members of the General Assembly, many of whom voted consistently for the bill, and who are now frankly worried over the possibility that the work of half of this year's session may go for naught.

Governor Stuart's Statement.

The Governor indicated that he would not receive the enabling act, unless he was satisfied with the bill, and who are now frankly worried over the possibility that the work of half of this year's session may go for naught.

The following authorized statement was given out at his office yesterday morning:
"Governor Stuart said this morning that he would receive briefs or other statements in writing for and against the enabling act, and that a constitutional majority was required for the conference report on the enabling act, but that he would see no delegations on the subject."

Considering this purely constitutional and parliamentary question, the Governor said he would consult constitutional and parliamentary authorities of his own selection before reaching a conclusion.

Following the policy announced in this statement, Governor Stuart yesterday declined to discuss the matter with Rev. James Cannon, Jr., Delegate Martin Williams, patron of the bill, and Senator G. Walter Mapp, its floor leader in the Senate, who called at his office. The official copy of the bill has not yet been enrolled and presented to the Governor. When enrolled it must first be signed by the Speaker of the House and president of the Senate, and after the presence of those bodies, and after he has signed the bill, he has five days in which to give it consideration.

Did the Bill Pass?
It was generally conceded yesterday that the Governor's decision on the bill did not do it. Questions of the constitutionality of such a referendum as is proposed, of the creation of a new and better monopoly, and other points were raised against the validity of the bill as it stands, may more properly be considered by the courts.

There was a general searching yesterday for precedents bearing on the enabling act. Whether the adoption of the conference report by a majority of the members elected to the Senate, there are forty members in the Senate, a constitutional majority being 21. On the record, the conference report stood 19 to 19, and Governor Ellison cast the deciding vote, voting aye, making the vote stand 20 to 19.

It is conceded by all parties that the fact that there was a tie vote cannot be argued as increasing the vote on each side. Pairs, it was stated, have no legal standing whatever, the man announcing a tie vote is merely raising a question of personal privilege to announce how he and his opponent would have voted. It is an arrangement of convenience in legislative bodies to allow members to vote on a tie vote, to have their position on any particular subject recorded in the proceedings.

New Matter in Conference Report.
In this case the original bill passed the Senate by more than a majority of the members elected. The amended bill was the subject of a conference, and the conferees inserted new matter not hitherto considered by either house. The conference report was thereupon voted on in the Senate, with the result as stated above, and was declared adopted, 20 to 19.

The clearest precedent in opposition to this ruling, to what has been called, was in the "Long Parliament" of 1902-3-4, which followed the adoption of the new Constitution. In that session there was prepared a codification of the various laws and tax laws, including the Mann local option law. The bill on the House side was known as House Bill No. 38. The bill passed the House with fifty-nine affirmative votes. The two houses disagreed as to amendments, and there was a conference committee. The printed journal of the House of Delegates, session 1902-3-4, page 629, says: "The report of the committee on conference on No. 38, House bill to raise revenue for the support of the government, etc., was agreed to—yeas, 44; nays, 34," and the vote was recorded in detail. The journal continues (page 630):

"Mr. Allen arose to the point of order that under the Constitution of Virginia it requires fifty-one votes to adopt the report of the Conference Committee, upon the ground that the report of the Conference Committee, inasmuch as it contains or revises a tax (section 630) Upon which point of order the Speaker

Constitutional agents have discovered that recruits for this filibuster movement are crossing the border daily from the United States. The movement

(Continued On Second Page.)

Frontiers, Sonora, February 14.—Rebel couriers report the discovery of two Federal filibuster parties east and southeast of here. One of the parties, numbering about eighty, is encamped at Santa Teresa ranch. The other party, which is smaller, is reported at Cajon Bonita.

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